



# UN GLOBAL COMPACT LEADERS SUMMIT



## RAISING THE CLIMATE AMBITION: COMPANIES' ENGAGEMENT TOWARDS DECARBONIZATION

16 June 2021

### Background

5 years after the signing of the Paris Agreement, we are not on the right track to achieve its objectives. From the analysis of the climate policies adopted at global level, UNEP highlighted that overall global climate policy is failing and there is little time to reverse the situation.

Not only the commitment but also the ambition of all actors involved is necessary to make a difference. In particular, the private sector is called to limit its emissions towards a "net zero" economy path by 2050. Companies at global level are making great efforts, demonstrating expertise and innovation, but more ambitious targets need to be set to ensure that transformative actions are aligned with current climate science. In this pathway the involvement of supply chains will be essential.

In this framework, Italian companies are very committed to decarbonize their operations -setting emission reduction science-based targets - and are ready to take the opportunities derived from the resources allocated by the Next Generation EU and the Green Deal to boost a concrete and forward-looking transformation of their business.

### Agenda

*Welcoming and presentation of the UN GCNI position paper on decarbonization*

**Marco Frey**, Chairman, UN Global Compact Network Italy

### *Panel Discussion*

**Filippo Rodriguez**, Head of Sustainability Italy, Enel

**Veronica Tonini**, Chief Risk Officer & Sustainability Coordinator, Salvatore Ferragamo

**David Brussa**, Total Quality and Sustainability Director, Illycaffè

Moderate: **Pietro Bertazzi**, Global Director, Policy Engagement and External Affairs, CDP

### *Conclusions*

**Daniela Bernacchi**, Executive Director, UN Global Compact Network Italy